

EU Sustainable Finance Disclosure Regulation (SFDR) – Catalyst International UCITS ICAV

Catalyst International Income Opportunities Fund– Sub-Fund Website Disclosure

Catalyst International UCITS ICAV (the **ICAV**) is authorised by the Central Bank of Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended and as an open-ended umbrella fund with segregated liability between sub-funds.

Under Article 3 of Regulation (EU) 2019/2088 (the **SFDR**), the ICAV must publish information about its policies on the integration of sustainability risks in the investment decision-making process in respect of the Fund.

ESM Management LLC, the Fund's sub-investment manager (the **Sub-Investment Manager**) has deemed it not relevant that sustainability risks are integrated into investment decisions for the Fund as they may detract from the strategy of seeking to identify investments that are under-valued or have the potential to achieve an above market yield over the longer term. The consideration of such risks is not a significant feature in the Sub-Investment Manager's proprietary research and credit evaluation process involved in its approach to making investment decisions, and so is not a significant component of the investment decision-making process in respect of the Fund. Further detail is set out in the supplement to the ICAV's prospectus relating to the Fund..

Under Article 4 of the SFDR, the ICAV must publish information about its consideration of the principle adverse impacts of investment decisions on sustainability factors. Sustainability factors mean environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The ICAV does not currently consider the adverse impacts of the Fund's investment decisions on sustainability factors due to the absence of sufficient data for the performance of an adequate assessment due in part to the lack of relevant disclosures from target investments. However, this will be kept under review by the ICAV.