

Catalyst International UCITS ICAV (the ICAV)

An Irish open-ended investment Irish collective asset management vehicle with variable capital constituted as an umbrella fund with segregated liability between sub-funds pursuant to European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations 2011.

UK COUNTRY SUPPLEMENT

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

25 February 2026

This supplement contains information specific to investors in the United Kingdom regarding Catalyst International UCITS ICAV (the ICAV). It forms part of and must be read in conjunction with the prospectus of the ICAV dated 18 February 2026 as amended and its supplements (the Prospectus) and any Key Investor Information Document (KIID). It contains information for prospective investors and Shareholders in the United Kingdom (the UK). The product reference number (PRN) for the ICAV, issued by the UK's Financial Conduct Authority (the FCA), is 1052168.

All capitalised terms used herein shall have the same meaning in this supplement as in the Prospectus, unless otherwise indicated.

The ICAV and the Funds are domiciled in Ireland and are authorised by the Central Bank of Ireland. The ICAV is managed by Carne Global Fund Managers (Ireland) Limited (the **Manager**) which is domiciled in Ireland and authorised by the Central Bank. The ICAV and the following Funds are recognised in the UK under the Overseas Funds Regime (which is a scheme recognised under s271A of the UK Financial Services and Markets Act 2000 (**FSMA**)) but it is not a UK authorised fund.

Fund	FCA product reference number
Catalyst International Income Opportunities Fund	1052169

Shares in the above Funds may be promoted to the UK public by persons authorised to carry on investment business in the UK and will not be subject to restrictions contained in Section 238 of FSMA, as amended. Where the Manager intends to communicate a financial promotion relating to the ICAV, the financial promotion will need to be approved unless the financial promotion benefits from an exemption in The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (**FPO**). The Prospectus (including this UK country supplement) can be made available to UK domiciled Shareholders in reliance on Article 29 FPO (Communications required or authorised by enactments) as it is a document required by local Irish law which is not prescribed under FSMA.

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

1 Facilities Agent in the United Kingdom

The Manager (with the agreement of the ICAV) has appointed Carne International Financial Services (UK) Limited, having its registered offices at 2nd Floor, 29-30 Cornhill Street London, EC3V 3NF, United Kingdom (the **Facilities Agent**) to maintain the facilities required of the operator of a recognised scheme pursuant to the rules contained in the

Collective Investment Schemes Sourcebook published by the FCA as part of the FCA Rules. Such facilities will be located at 2nd Floor, 29-30 Cornhill Street London, EC3V 3NF, United Kingdom.

At these facilities, any person may:

1. inspect (free of charge), during normal business hours on weekdays (Saturdays, Sundays and public holidays in England excepted), up-to-date copies in English of the following documents:
 - a. the instrument constituting the ICAV and any amendments thereto;
 - b. the Prospectus including any addenda or supplements thereto;
 - c. the latest annual report and (if more recent) half-yearly report; and
 - d. the key investor information documents or equivalent disclosure document for each Fund;
2. obtain a paper copy of any of the above documents (free of charge in the case of documents 1(b) to 1(d)); and
3. obtain information relating to the latest prices of Shares.

At these facilities, any Shareholder may:

1. submit orders to purchase for and redeem Shares in accordance with the terms of the Prospectus for onward transmission to transfer agent administrator.
2. obtain information about how any payment due to the Shareholder will be made;
3. provide information to enable the Manager to maintain a record of each Shareholder's full name and address and any other required details; and
4. submit a complaint about the operation of the ICAV, which the Facilities Agent will transmit to the Manager, and obtain information about arrangements for the resolution of the complaint.

Any fees and expenses payable to the Facilities Agent shall be agreed at normal commercial rates.

2 **Complaints and Compensation**

UK investors should be aware that they may not be able to make a complaint against the Manager or its Depositary to the United Kingdom Financial Ombudsman Service.

Any claims for losses relating to the Manager or the Depositary will not be covered by the United Kingdom's Financial Services Compensation Scheme, in the event that either person should become unable to meet its liabilities to investors.

A UK investor will be able to make a complaint to the ICAV and the Manager, and some investors will have a right to access the alternative dispute resolution scheme in Ireland. A UK investor may not have a right to access a compensation scheme in Ireland in the event that either the Manager or the Depositary should become unable to meet its liabilities to investors.

UK investors may contact the Facilities Agent at the address above who will provide details on request of how to make a complaint, and what rights, if any, are available to them under an alternative dispute resolution scheme or a compensation scheme.

Complaints about the Facilities Agent can be made to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. www.financial-ombudsman.org.uk

3 **Additional Disclosures Required in the UK**

- 3.1 The liability of Shareholders is limited to the amount, if any, unpaid on the Shares respectively held by them. A UK investor is not liable to make any further payment after they have paid the price of their Shares and no further liability can be imposed on them in respect of the Shares which they hold. Save as provided in the preceding sentence, UK investors are not liable for the debts of the ICAV. The actual value of the paid-up share capital of the ICAV shall be at all times equal to the Net Asset Value of the ICAV.
- 3.2 The attention of UK investors is drawn to the relevant KIID, where information on past performance of the relevant Fund is available. Alternatively, past performance data can be made available on request.

- 3.3 Shares are issued and redeemed on each Dealing Day on a forward pricing basis by reference to the Net Asset Value of Shares calculated as at the Valuation Point for the relevant Dealing Day. Order Forms for subscriptions and redemptions must be received by the Administrator by the relevant Dealing Deadline for that Dealing Day.
- 3.4 The Funds are single priced, which means there is only a single price for any Share as determined from time to time by reference to a particular Valuation Point. The Valuation Point is outlined in the relevant Fund Supplement.
- 3.5 Upon request, investors will be provided with a summary of the main terms of each contract of service between the ICAV and the Directors.
- 3.6 An exchange of Shares in one Fund for Shares in any other Fund is treated as a redemption and sale and will, for persons subject to United Kingdom taxation, be a realisation for the purposes of capital gains taxation.

3.7 **Register of Shareholders**

The register of Shareholders can be inspected by Shareholders at the address of the Facilities Agent outlined above.

3.8 **Service of Notices**

The address for service on the ICAV of notices or other documents in the UK is the address of the Facilities Agent outlined above. Notices or other documents will be served on Shareholders in accordance with the provisions of the Constitution, which is available for inspection at the address of the Facilities Agent outlined above.

3.9 **Dilution**

It is not possible to predict whether dilution is likely to occur.

As dilution is directly related to the inflows and outflows of monies from a Fund, it is not possible to predict accurately whether dilution will occur at any future point in time or how frequently the Manager (subject to the approval of the Depositary) will need to make such a dilution adjustment.

For Additional details in relation to Dilution Levy please review section "6.8 Anti-Dilution Levy" of the Prospectus and under section "10.1 Share Classes" of the supplement for Catalyst International Income Opportunities Fund.

3.10 **Promotional payments**

Classes of Shares made available to UK investors will not bear promotional payments for the acquisition or promotion of Shares made to any person other than the Manager.

The Directors of the ICAV, whose names appear under the heading "The Directors" in the Prospectus are the persons responsible for the information contained in this UK country supplement and the Prospectus and accept responsibility accordingly. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of the information.

- 3.11 The names of other collective investment schemes to which the Manager provides fund management services are available at the registered office of the Manager and on the Central Bank of Ireland register at <https://registers.centralbank.ie>.
- 3.12 In accordance with section 89 of the Irish Collective Asset-Management Vehicles Acts 2015 (the **Act**), the Directors have elected to dispense with the holding of annual general meetings in the ICAV.
- 3.13 UK investors will not have the right, provided under Section 15 (Cancellation) of the Conduct of Business Sourcebook published by the FCA as part of its Handbook of Rules and Guidance (the **FCA Rules**), to cancel any investment agreement entered into with the ICAV.

4 **Taxation**

Shareholders and prospective investors should consult their own professional advisers concerning possible taxation or other consequences of subscribing for, purchasing, holding, selling, redeeming, switching, converting or otherwise disposing of shares under the laws of their country of incorporation, establishment, citizenship, residence or domicile, and in light of their particular circumstances, the jurisdictions in which they may be subject to

